

AVANTI | FINANCE

SCHEDULE OF STANDARD FEES AND CHARGES APPLIED TO CONSUMER CONTRACTS FOR PERSONAL LOANS, CAR LOANS AND BRIDGING LOANS

Effective 6th June 2015

LOAN APPLICATION AND ACCOUNT MAINTENANCE

LOAN ESTABLISHMENT FEE	
A fee is charged for processing and approving a new loan application or a loan top-up, as disclosed in the individual loan contract	
Secured Loan less than \$3,000	\$295
Secured Loan between \$3,000 and \$10,000	\$395
Secured Loan greater than \$10,000	\$495
Unsecured Loan less than \$1,000	\$150
Unsecured Loan greater than \$1,000	\$250
Loan Top Up less than \$5,000	\$125
Loan Top Up greater than \$5,000	\$195
Plus Caveat/Mortgage Registration (including a change from a caveat to a mortgage) where Avanti undertakes registration	\$195
LOAN ADMINISTRATION FEE	
A monthly fee to cover the administration of a loan and processing payments	\$10 per month
PREPAYMENT FEE	
Debited to account when a loan is settled in full before its final payment date	\$95
Release of property security	Based on actual third party costs or \$195 per security
LOAN RESTRUCTURE FEE	
Charged when we restructure an existing loan to assist a customer who is having difficulty in maintaining current payments or wishes to restructure the loan term	\$125

DEFAULT FEES AND COLLECTIONS

ARREARS MANAGEMENT FEE	
If your loan is in arrears at any time during a month an arrears management fee becomes payable	\$30 per month
REPOSESSION WARNING NOTICE	
Debited to the loan when a pre-possession notice is issued	\$45
REPOSESSION FEE	
Debited to the loan after we effect repossession of goods secured to a loan	\$150
ISSUANCE OF FINAL NOTICE AND DEMAND FOR PAYMENT	
Debited to the loan after we issue a final notice and demand for payment before issuing a Property Law Act Notice	\$45
ISSUANCE OF PROPERTY LAW ACT NOTICE	
Debited to the loan after we issue a default notice in accordance with Property Law Act 2007	\$150
ISSUE COURT PROCEEDINGS	
Debited to the loan when we issue court proceedings	\$150
RECOVERY COSTS	
We will charge you any costs by third parties relating to your loan (e.g. Repossession Agent, Property Valuations, Court Fees). Copies of invoices are available on request.	

DEFAULT INTEREST

DEFAULT INTEREST	
If you do not pay an amount when due we will charge interest at the default interest rate on the amount which is due and unpaid while the default continues.	The annual interest rate at the time of the default plus 20% per annum

AVANTI | FINANCE

SCHEDULE OF STANDARD FEES AND CHARGES APPLIED TO CONSUMER

FIRST MORTGAGE LOANS

Effective 6th June 2015

LOAN APPLICATION AND ACCOUNT MAINTENANCE

LOAN ESTABLISHMENT FEE	
A fee is charged for processing and approving a new loan application or amending a loan as disclosed in the individual loan contract	
Establishment Fee (includes one account)	\$495
Account Set Up Fee for additional accounts	\$50 per account
Property Valuation Fee (payable on application)	Based on actual third party costs
Re-documentation Fee (if replacement documents are required prior to drawdown)	\$250
LOAN ADMINISTRATION FEE	
A monthly fee to cover the administration of a loan and processing payments	\$10 per month
Manual Redraw Fee	\$30
Additional Advance (no security change)	\$295
Addition of new borrower/guarantor or change of trustee	\$295
A Consolidation Fee is debited to the account if we agree to combine two or more accounts together	\$75
PREPAYMENT FEE	
Debited to account when loan settled in full	\$95 per security
Debited to account if Avanti is required to instruct a solicitor to act on our behalf	Based on actual third party costs
Security Substitution Fee	\$395
Break Costs (Fixed Rate Loans Only)	Refer to individual loan agreement

DEFAULT FEES AND COLLECTIONS

ARREARS MANAGEMENT FEE	
If your loan is in arrears at any time during a month an arrears management fee becomes payable	\$30 per month
ISSUANCE OF FINAL NOTICE AND DEMAND FOR PAYMENT	
Debited to the loan after we issue a final notice and demand for payment before issuing a Property Law Act Notice	\$45
ISSUANCE OF PROPERTY LAW ACT NOTICE	
Debited to the loan after we issue a default notice in accordance with Property Law Act 2007	\$150
ISSUE COURT PROCEEDINGS	
Debited to the loan when we issue court proceedings	\$150
RECOVERY COSTS	
We will charge you any costs by third parties relating to your loan (e.g. Repossession Agent, Property Valuations, Court Fees). Copies of invoices are available on request.	

DEFAULT INTEREST

DEFAULT INTEREST	
If you do not pay an amount when due we will charge interest at the default interest rate on the amount which is due and unpaid while the default continues.	The annual interest rate at the time of the default plus 5% per annum

Interest Rates

Interest Rates vary from 13.95 % to 28.95%

V1.0 May 15

Schedule Of Fee And Charges Home Loans Final May 15.Docx